COURT FILE NUMBER 2001 – 09604

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

PLAINTIFF HALLIBURTON GLOBAL AFFILIATES HOLDINGS B

DEFENDANT RAPTOR RIG LTD.

DOCUMENT ORDER FOR FINAL DISTRIBUTION, APPROVAL

OF RECEIVER'S FEES AND DISBURSEMENTS, APPROVAL OF RECEIVER'S ACTIVITIES AND

DISCHARGE OF RECEIVER

ADDRESS FOR SERVICE AND

CONTACT INFORMATION (

INFORMATION OF PARTY FILING THIS

DOCUMENT

Osler, Hoskin & Harcourt LLP Suite 2700, Brookfield Place 225 – 6th Avenue S.W.

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Solicitors: Randal Van de Mosselaer

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Email: RVandemosselaer@osler.com

Matter: 1212842

DATE ON WHICH ORDER WAS PRONOUNCED: September 6, 2022

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice B. B.

Johnston

UPON THE APPLICATION of FTI Consulting Canada Inc. in its capacity as the Courtappointed receiver (the "Receiver") of the undertaking, property and assets of Raptor Rig Ltd. (the
"Debtor") for an Order for the final distribution of proceeds, approval of the Receiver's fees and
disbursements, approval of the Receiver's activities and discharge of the Receiver; AND UPON
hearing read the Receiver's Fourth Report dated August 25, 2022 (the "Fourth Report"); AND
UPON hearing counsel for the Receiver and any other interested parties that may be present; AND
UPON being satisfied that it is appropriate to do so, IT IS ORDERED THAT:



I hereby certify this to be a true copy of

Dated this 6th day of September 2022

the original

ORDER

for Clerk of the Court

- 1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given;
- 2. The Receiver's accounts for fees and disbursements, as set out in the Receiver's Fourth Report are hereby approved without the necessity of a formal passing of its accounts.
- 3. The accounts of the Receiver's legal counsel, Osler, Hoskin & Harcourt LLP ("Osler") for its fees and disbursements, as set out in the Receiver's Fourth Report are hereby approved without the necessity of a formal assessment of its accounts.
- 4. The Receiver's activities as set out in the Receiver's Fourth Report and in all of its other reports filed herein, and the Statement of Receipts and Disbursements as attached to the Receiver's Fourth Report, are hereby ratified and approved.
- 5. The Receiver is authorized and directed to maintain a holdback of \$39,000 (the "Holdback") to cover professional fees of the Receiver and Osler to complete the administration of the Receivership together with any other incidental expenses (the "Holdback Expenses") and to distribute all remaining funds apart from the Holdback to Halliburton Global Affiliates Holdings B.V.
- 6. In the event any residual funds remain in the Holdback following payment of the Holdback Expenses, the Receiver is authorized and directed to distribute any such residual funds to Halliburton Global Affiliates Holdings B.V.
- 7. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

- 8. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
- 9. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed Trustee employed by the Receiver in the form attached hereto as **Schedule** "A" confirming that all matters set out herein have been completed, then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
- 10. The Receiver is authorized to destroy the Debtor's corporate books and records if not claimed by the former directors of the Debtor within 30 days of the former directors being notified of the Receiver's intention to destroy said books and records.
- 11. This Order must be served only upon those interested parties attending or represented at the within Application and service may be effected by Facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
- 12. Service of this Order on any party not attending this Application is hereby dispensed with.

J.C.Q.B.A.

Schedule "A"

| COURT FILE NUMBER | 2001 – 09604 | | Clerk's |
|--|---|---|---------|
| COURT | COURT OF QUEEN'S BEN | CH OF ALBERTA | Stamp |
| JUDICIAL CENTRE | CALGARY | | |
| PLAINTIFF | HALLIBURTON GLOBAL | AFFILIATES HOLDINGS B.V. | |
| DEFENDANT | RAPTOR RIG LTD. | | |
| DOCUMENT | AFFIDAVIT OF LICENSE | D INSOLVENCY TRUSTEE | |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | Osler, Hoskin & Harcourt LL Suite 2700, Brookfield Place 225 – 6th Avenue S.W. Calgary, Alberta, Canada T2F Solicitors: Randal Van de Phone: 403.260.7060 Fax: 403.260.7024 Email: RVandemossel Matter: 1212842 | • 1N2 | |
| | AFFIDAVIT OF • | | |
| | Sworn September, 2 | 2022 | |
| I, ●, of the City of ●, in the | rovince of •, SWEAR AND | SAY THAT: | |
| appointed Receiver of | all the undertakings, propert | nada Inc., (the "Receiver"), who y and assets of Raptor Rig Ltd. Court (the "Receivership Order") | (the |
| 2. I am a Licensed Inso | vency Trustee and at all times | was responsible for, and oversaw, | , the |
| | · | personal knowledge of the mat | |
| hereinafter deposed to case, I verily believe | - | ed on information and belief, in wh | nich |
| • | | plication filed on August •, 2022, | . for |

an Order regarding the final distribution of proceeds, approval of the Receiver's fees and

disbursements, approval of the Receiver's activities, and discharge of the Receiver (the

| | "Disch | narge Order"). | |
|----|--------|---|--|
| 4. | | solely in my capacity as of the Receiver and not in my personal pacity, hereby confirm that: | |
| | a. | all Receivership costs and expenses as set out in the Fourth Report, including, but not limited to, the Holdback Expenses, have been paid; | |
| | b. | all remaining amounts have been distributed to Halliburton Global Affiliates Holdings B.V; and | |
| | c. | the administration of the receivership proceedings as described in the Fourth Report, and as set out in the Discharge Order, have been completed. | |
| 5. | I make | e this Affidavit in support of the within Application and for no other improper se. | |
| | | FORE ME at •, •, this day) r, 2022.) | |
| | | oner for Oaths/Notary Public in and | |